

FREQUENTLY ASKED QUESTIONS IN RELATION TO REGISTRAR'S WEB BASED APPLICATION PLATFORM ("R-WAP")

RIGHTS ISSUE OF EQUITY SHARES BY ARUNA HOTELS LIMITED

1. Who can apply through R-WAP?

Only resident Investors can apply through R-WAP. Non-resident Investors cannot use R-WAP.

2. Can shareholders holding Equity Shares in physical form apply through R-WAP?

No, shareholders holding Equity Shares in physical form, cannot apply through ASBA or R-WAP, unless such shareholders provide their demat account details to our Company or the Registrar not later than two Working Days prior to the Issue Closing Date, to enable the credit of the Rights Entitlements by way of transfer from the demat suspense escrow account to their respective demat accounts, at least one day before the Issue Closing Date. Such Eligible Equity Shareholders holding shares in physical form can update the details of their respective demat accounts on the website of the Registrar (i.e., <https://rights.cameoindia.com/Aruna>). Such Eligible Equity Shareholders hold Rights Equity Shares in physical form as on Record Date, can make an Application only after the Rights Entitlements is credited to their respective demat accounts.

3. Do I need a DEMAT account for applying through R-WAP?

Following can apply through R-WAP

- a. Shareholders having holding in DEMAT account as on the record date
- b. Shareholders having holding in Physical folio as on the record date and provide their demat account details to our Company or the Registrar not later than two Working Days prior to the Issue Closing Date
- c. Renounce's having Rights Entitlements and also holding a valid Demat account

4. How will the payment of application money be made through R-WAP platform?

At the R-WAP, resident Investors can access and submit the online Application Form in electronic mode using the R-WAP and make online payment using their internet banking or UPI facility from their own bank account thereat.

5. Can I make payment from any bank?

Yes, In case of an **UPI**.

In case you are using a Net Banking facility for making payment, then the option is available only for below mentioned banks:

1. ALLAHABAD BANK
2. ANDHRA BANK
3. AU SMALL FINANCE BANK LIMITED
4. AXIS BANK LIMITED
5. BANK OF BARODA
6. BANK OF INDIA
7. CANARA BANK
8. CITY UNION BANK LIMITED
9. CORPORATION BANK
10. DEUTSCHE BANK
11. DHANLAXMI BANK LIMITED
12. HDFC BANK LIMITED
13. ICICI BANK LIMITED
14. IDBI BANK LIMITED
15. INDIAN BANK
16. INDIAN OVERSEAS BANK
17. INDUSIND BANK LIMITED
18. JAMMU AND KASHMIR BANK LIMITED
19. KARUR VYSYA BANK LIMITED
20. KOTAK MAHINDRA BANK LIMITED
21. LAKSHMI VILAS BANK RETAIL
22. ORIENTAL BANK OF COMMERCE
23. SARASWAT BANK

24. SHAMRAO VITHAL CO-OPERATIVE BANK LIMITED.
25. SOUTH INDIAN BANK LIMITED
26. STANDARD CHARTERED BANK
27. STATE BANK OF INDIA
28. SYNDICATE BANK
29. TAMILNAD MERCANTILE BANK LIMITED.
30. YES BANK LIMITED

6. When I will get refund, if any?

In case of non-Allotment or partial Allotment, surplus Application Money shall be refunded to the Investor after finalization of Basis of Allotment in consultation with Designated Stock Exchange. In accordance with the SEBI Circular bearing number SEBI/HO/CFD/DIL2/CIR/P/2021/552 dated April 22, 2021, in case of Applications made through the R-WAP facility, refunds, if any for un-allotted or partially allotted applications shall be completed on or before T+1 day (T being the date of finalisation of Basis of Allotment).

7. Is R-WAP platform an alternative for ASBA mechanism?

It is an additional optional mechanism for application in the Issue along with the ASBA mechanism.

8. Is any interest payable to shareholders who are applying through R-WAP system?

No.

9. Can I apply more than my entitled shares?

Yes, you may apply for additional shares along with entitled shares. Investors are eligible to apply for additional Rights Equity Shares over and above their Rights Entitlements, provided that they are eligible to apply for Rights Equity Shares under applicable law and they have applied for all the Rights Equity Shares forming part of their Rights Entitlements without renouncing them in whole or in part.

Eligible Equity Shareholders who renounce their Rights Entitlements cannot apply for additional Rights Equity Shares. Non-resident Renouncees who are not Eligible Equity Shareholders cannot apply for additional Rights Equity Shares. Further, resident Eligible Equity Shareholders who hold Equity Shares in physical form as on the Record Date cannot renounce until the details of their demat account are provided to our Company or the Registrar and the dematerialised Rights Entitlements are transferred from suspense escrow demat account to the respective demat accounts of such Eligible Equity Shareholders within prescribed timelines. However, Such Eligible Equity Shareholders, where the dematerialised Rights Entitlements are transferred from the suspense escrow demat account to the respective demat accounts within prescribed timelines, can apply for additional Rights Equity Shares while submitting the Application through ASBA process or using R-WAP.

10. Can I use the bank details of my family / friends for making payment?

No. The bank details to be used for making payment through this platform must have your name as one of the joint holders along with the family / friends otherwise it will be treated as Third party payments and will be rejected as per SEBI circular dated May 06, 2020.

11. Can I use a credit card for making payment?

No. Option to use credit card for making payment is not available on this platform

12. What is the maximum amount I can pay through this platform?

In case of Net Banking, there is no restriction on amount on R-WAP. However, maximum amount will be as per the limit set by applicants' respective banks. In case of UPI, the payment can be made only upto Rs. 2 lakhs

13. My payment has failed, whom do I approach?

Please check if you have provided the correct details. You can write to us at priya@cameoindia.com or call us at (7338808559) .

14. Payment confirmation is not received however amount debited, whom do I approach?

Please write to us at priya@cameoindia.com or call us at (7338808559) and we shall provide the status

15. In case of wrong information being submitted, do I have the option to revoke or rectify?

No. Once the application is submitted, it is final. However, application can be withdrawn by sending an email with withdrawal request to priya@cameoindia.com during the issue period. Further, no investor may withdraw his/ her/ its application post the issue closing date.

DISCLAIMER

ARUNA HOTELS LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer with the Securities and Exchange Board of India and Stock Exchange. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, the website of Stock Exchange where the Equity Shares are listed i.e. BSE at www.bseindia.com and the website of the Lead Manager at www.saffronadvisor.com and at the website of Registrar at <https://rights.cameoindia.com/Aruna>. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer, including the section "Risk Factors" beginning on page 21 of the Letter of Offer.