



# ARUNA HOTELS LIMITED

CIN: L15421TN1960PLC004255

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF ARUNA HOTELS LIMITED HELD ON TUESDAY, THE 13<sup>TH</sup> DAY OF JULY, 2021 AT THE REGISTERED OFFICE OF THE COMPANY AT 145 STERLING ROAD, NUNGAMBAKKAM, CHENNAI 600034**

**To approve and adopt the terms of the proposed Rights Issue for inclusion in the Letter of Offer and other documents in relation to the issue:**

**“RESOLVED THAT** the following terms of the proposed Rights Issue be and are hereby approved and adopted for inclusion in the Letter of Offer and other documents in relation to the Issue.:

**a) Right issue Size:** 2,49,00,000 Equity Shares of face value of Rs.10 each, for an aggregate amount not exceeding Rs.2,490 Lakhs;

**b) Right Issue Price:** Rs.10 Per Equity Share with no Securities Premium;

**c) Right Entitlement Ratio:** 83 (eighty three) Rights Equity Share(s) for every 30 (thirty) fully paid-up Equity Share(s) held by the eligible shareholders as on the record date;

**d) Other Terms of the Issue (including renunciation):** To be included in the letter of offer to be filed by the Company.

**RESOLVED FURTHER THAT** any Director or Company Secretary of the Company be and are hereby jointly/ severally authorized to intimate and file the same with the BSE Limited, the Stock Exchange.

//Certified true copy//

for **ARUNA HOTELS LIMITED**



**K.LAKSHMI**

**COMPANY SECRETARY & COMPLIANCE OFFICER**