

July 2, 2021

To,

The Board of Directors
Aruna Hotels Limited
Aruna Centre, 145, Sterling Road,
Nungambakkam, Chennai – 600 034,
Tamil Nadu, India

Dear Sirs,

Re: Proposed rights issue of equity shares of Rs. 10 each (the “Equity Shares”) of Aruna Hotels Limited (the “Company” and such offering, the “Issue”).

We, the undersigned, consent to act as banker to the captioned issue, and to our name being inserted as a banker to the Issue, Escrow Collection Bank, Allotment Bank and Refund Bank in the Letter of Offer to be filed with the Securities and Exchange Board of India (“SEBI”), BSE Limited, being the stock exchange where the Equity Shares are proposed to be listed (the “Stock Exchange”), as may be applicable and with any other regulatory authorities, and to be included in any other documents or related advertisements respect of the Issue.

The following details with respect to us may be disclosed in the Letter of Offer and any other Issue related materials:

Name	HDFC Bank Limited.
Address	HDFC Bank Limited, FIG- OPS Department, Lodha - I Think Techno Campus,O-3 Level, Next to Kanjurmarg Railway Station, Kanjurmarg (East) Mumbai- 400042
Telephone No	+91 22 30752914/28/29
Fax No	+91 22 25799801
Email ID	Siddharth.jadhav@hdfcbank.com,neerav.desai@hdfcbank.com, sachin.gawade@hdfcbank.com,eric.bacha@hdfcbank.com, tushar.gavankar@hdfcbank.com
Website	www.hdfcbank.com
Contact Person	Siddharth Jadhav, Neerav Desai, Sachin Gawade, Eric Bacha, Tushar Gavankar
SEBI Registration No.	INBI00000063
CIN No	L65920MH1994PLC080618

We enclose a copy of our registration certificate and we further enclose a declaration regarding our registration with SEBI as **Annexure A**.

We confirm that we are registered with SEBI as a banker to an issue and that such registration is valid as on date and that we have not been prohibited by SEBI to act as an intermediary in capital market issues. Further, we confirm that we have not been debarred from functioning by any regulatory authority.

We authorise you to deliver this letter of consent to SEBI, the Stock Exchange and any other regulatory or statutory authority as required by law.

This letter can be relied on by the Lead Manager and the legal advisor in relation to the Issue. We confirm that we will immediately inform you and the Lead Manager, appointed as such for the purpose of the Issue, in writing, of any change to the above information until receipt of the listing and trading approval from the Stock Exchange of the Equity Shares offered in this Issue and commencement of the trading on the Stock Exchange. In the absence of any such communication, the above information should be taken as updated information.



We hereby consent to this certificate being disclosed by the Lead Manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential legal, arbitral or regulatory proceeding or investigation.

Yours faithfully,
For and on behalf of HDFC Bank Ltd.



Authorized Signatory

Name: K.SRIRAM
Designation: Asst. Vice President

Place: Chennai



Cc to:

Saffron Capital Advisors Private Ltd.
605, Center Point, Sixth Floor,
Andheri - Kurla Road, J.B. Nagar
Andheri (East), Mumbai - 400 059
(Saffron Capital Advisors Private Limited
referred to as the “**Lead Manager**”)

Legal counsel to the Issue
M/s. Crawford Bayley & Co.
State Bank Buildings
N.G. N. Vaidya Marg
Fort, Mumbai 400 023
Maharashtra, India.

Annexure A

TO WHOMSOEVER IT MAY CONCERN

Sub.: Proposed Rights Issue of Equity Shares (the "Issue") by Aruna Hotels Limited

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a Banker to the Issue and Refund banker to the Issue is true and correct:

Registration Number:	INBI00000063
Date of registration / Renewal of registration:	January 31, 2013
Date of expiry of registration:	Permanent Registration.
If applied for renewal, date of application:	Not Applicable.
Any communication from SEBI prohibiting HDFC BANK LTD from acting as escrow collection banks/ refund banks/ public issue bank/sponsor bank:	Not Applicable.
Any enquiry/investigation being conducted by SEBI:	Not Applicable.
Period up to which registration/ renewal fees has been paid:	January 31, 2022
Details of any penalty imposed	Not Applicable.

Please find enclosed a copy of the SEBI registration certificate.

Yours Faithfully,

For HDFC Bank Limited



Authorised Signatory

Place: Chennai

Date: 2nd July 2021

