

CIN: L15421TN1960PLC004255

03.07.2020

To.

**BSE** Limited

PhirozeJeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Scrip Code: BSE - 500016

Dear Sir / Madam,

Ref: SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 ("SEBI Circular")

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations)- "Disclosure relating to impact of COVID 19 pandemic on the Company"

Pursuant to regulation 30 of the SEBI (LODR) Regulations read along with the SEBI Circular, please find enclosed herewith details related to impact of Covid-19 on the business of the Company and the current status thereof for your kind information and records.

Thanking you,

Yours faithfully,

For Aruna Hotels Limited

R.Muralidharan

Director

DIN:07092976



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### 1. Impact of the CoVID-19 pandemic on the business

The Company is engaged into Hotel Business . The Company had accelerated the efforts for completion of renovation process and the re-opening of the Hotel was expected in the month of April 2020..

However, due to Covid-19, there has been a continuous lockdown in the state of Tamil Nadu (specifically Chennai where the Hotel is located) which has impacted the schedule of re-opening of the Hotel.

# 2. Ability to maintain operations including the factories/units/office spaces functioning and closed down

The Hotel is under renovation.

### 3. Schedule, if any, for restarting the operations

Subject to the easement of lockdown in the state of Tamil Nadu (specifically Chennai where the Hotel is located), it is expected that the Hotel may be re-opened in the month of September 2020

## 4. Steps taken to ensure smooth functioning of operations

The Company has only few employees who are allowed to work from home and administer the day to day activities of the Company.

#### 5. Estimation of the future impact of CoVID-19 on its operations

The primary objective of the Company is to commence its business operations as early as possible. . The Company is committed to complete the renovation process and re-open the hotel premises for customers and is awaiting the lockdown to end and normalcy to be restored.

Due to Covid 19, the frequency of tourists and other customers travel is expected to suffer. To that extent the Company might face the reduction in business opportunities and consequential impact on its financial position.

#### 6. Details of impact of CoVID-19 on listed entity financials:-

The Company is hopeful of reviving its financial position with the commencement of its business operations.