



# ARUNA HOTELS LIMITED

CIN: L15421TN1960PLC004255

05.08.2020

To,

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Scrip Code: BSE – 500016

Dear Sir / Madam,

Sub: Outcome of Board Meeting under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that a Meeting of the Board of Directors of the Company was held today Wednesday, 5<sup>th</sup> August 2020 and following agenda were considered, approved and taken on records:-

1. Unaudited Financial Results and the Limited Review Report for the quarter ended 30<sup>th</sup> June, 2020 and
2. Raising of funds, up to Rs. 25 Crore, by way of issuing equity shares of the Company on a rights basis (“Rights Issue”) to the eligible equity shareholders of the Company, as on the record date to be determined by the Board (including its duly authorized committee) in due course in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, the Companies Act, 2013 and the rules framed thereunder, and other applicable laws and subject to receipt of relevant approval from any regulatory authority, as may be required.

The above is for your information and record. Kindly acknowledge receipt.

Yours faithfully,

For Aruna Hotels Limited

K. LAKSHMI  
COMPANY SECRETARY



**Independent Auditors Review Report on Financial Information on the Quarterly unaudited Financial Results for the Period Ending On 30<sup>th</sup> June 2020 pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended**

Review Report

To, The Board of Directors of Aruna Hotels Limited

145, Sterling Road,  
Nungambakkam,  
Chennai,  
Tamil Nadu-600034

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of **Aruna Hotels Limited** for the quarter ended on 30<sup>th</sup> June 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "listing regulations")

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures to financial data. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act 2013, as amended, read with the relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Bala & Co**

Chartered Accountants

ICAI Firm Registration No.: 0003185

**Sriram Visvanathan**

Partner (Membership No.: 216203)

Place: Chennai

Date: 05.08.2020

**UDIN: 20216203AAAAEH1380**

"Sri Guru Nivas"

F2, No.21, Srinivasa Nagar, Kandanchavadi, Off OMR, Chennai - 600 096.

Mobile Nos: 9841597680 / 9566013657, Email - [contact@balacoca.net](mailto:contact@balacoca.net)

## ARUNA HOTELS LIMITED

CIN : L15421TN1960PL004255

Regd Office :- Aruna Centre, 145, Sterling Road, Nungambakkam, Chennai - 600 034

Phone: 04425303404, Email id :directorsaruna@gmail.com: website :www.arunahotels.com

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER ENDED JUNE 30, 2020

(All Rs. in Lakhs)

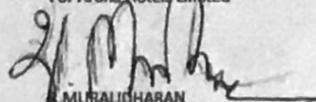
Particulars (Refer Notes Below)	Quarter Ended			Year Ended
	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
	Unaudited	Audited	Unaudited	Audited
(I) Revenue from Operations				
(II) Other Income		2.99	3.57	10.49
(III) Total income (i+ii)		2.99	3.57	10.49
(IV) Expenses				
(a) Cost of Materials consumed				
(b) Purchase of stock-in-trade				
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade				
(d) Employee benefits expense	8.33	10.83	6.02	37.23
(e) Finance Cost	29.28	355.76	235.64	403.06
(f) Depreciation and amortisation expense	19.62	19.90	19.90	79.60
(g) Other expenses	24.83	29.16	52.12	137.01
Total Expenses (IV)	82.06	415.65	313.68	655.89
(V) Profit / (Loss) before exceptional items and Tax (III-IV)	(82.06)	(412.66)	(82.88)	(646.40)
(VI) Exceptional Items				
(VII) Profit / (Loss) before tax (V-VI)	(82.06)	(412.66)	(82.88)	(646.40)
(VIII) Tax expense	(7.67)	(1.89)	124.28	142.17
Current Tax				
Deferred Tax	(7.67)	(1.89)	124.28	142.17
(IX) Net Profit / (Loss) for the period from Continuing operation after tax (VII-VIII)	(74.39)	(410.77)	(434.39)	(788.57)
(X) Profit / (Loss) from discontinued operations before tax				
(XI) Tax Expense of discontinued operations				
(XII) Profit / (Loss) from discontinued operations after tax (X-XI)				
(XIII) Profit / (Loss) for the period	(74.39)	(410.77)	(434.39)	(788.57)
(XIV) Other Comprehensive Income				
(XV) Total Comprehensive Income for the period [ (XIII+XIV) comprising profit/(Loss) from ordinary activities after tax and Other Comprehensive income for the period]	(74.39)	(410.77)	(434.39)	(788.57)
(XVI) Paid-up equity share capital (Face Value of Rs 10.Each)	900.00	900.00	900.00	900.00
(XVII) Earnings Per Equity Share (for Continuing Operation):				
Nominal Value of share (Rs)	10.00	10.00	10.00	10.00
(EPS not annualised)				
(a) Basic	(0.83)	(4.56)	(4.83)	(8.76)
(b) Diluted	(0.83)	(4.56)	(4.83)	(8.76)
(XVIII) Earnings Per equity Share (for discontinued Operation)				
Nominal Value of share (Rs)	10.00	10.00	10.00	10.00
(EPS not annualised)				
(a) Basic	(0.83)	(4.56)	(4.83)	(8.76)
(b) Diluted	(0.83)	(4.56)	(4.83)	(8.76)

## Notes:

- These above standalone unaudited Financial results for the Quarter Ended 30th June 2020 were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meetings held on August 05, 2020, The Statutory Auditor of the Company have conducted the limited review of the above Financial Results for the Quarter Ended 30th June 2020
- These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS.
- Financials for the comparable previous period have been restated to comply with IND AS
- Disclosure of segment wise information is not applicable to the Company.
- Since the beginning of 2020 until now, the global wide spread of COVID-19 is a fluid and challenging situation facing all the industries. The Company has taken all possible effective measures to limit and keep the impact of COVID-19 under control in order to ensure business continuity with minimal disruption. The Company has considered internal and external information while finalizing various estimates in relation to its financial results captions upto the date of approval of the financial results by the Board of Directors. The Company will continue to pay close attention to the development of COVID-19, and will further evaluate and actively respond to such impact on the financial position and financial performance of the Company.

Place: Chennai  
Date: 05.08.2020

For Aruna Hotels Limited



M. MURALIDHARAN  
DIRECTOR  
DIN:07092976