



# ARUNA HOTELS LIMITED

CIN: L15421TN1960PLC004255

November 05, 2020  
Chennai

To,  
The Manager – Listing Department,  
The BSE Limited  
Phirozejeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001

Scrip Code: 500016

Dear Sir / Madam,

**Sub: Outcome of the Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

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In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform that the Board of Directors of the Company at its meeting held today i.e. on Thursday November 05, 2020, inter alia, considered and approved the Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2020.

The above said Unaudited Financial Results along with the Limited Review Report of Statutory Auditors thereon are enclosed herewith in terms of Regulation 33 of the SEBI Listing Regulations.

Kindly take the above on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For ARUNA HOTELS LIMITED

K.LAKSHMI  
COMPANY SECRETARY





**Independent Auditors Review Report on Financial Information on the Quarterly unaudited Financial Results for the Period Ending On 30<sup>th</sup> September 2020 pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended**

To,

The Board of Directors of Aruna Hotels Limited

145, Sterling Road,  
Nungambakkam,  
Chennai,  
Tamil Nadu-600034

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of **Aruna Hotels Limited** for the quarter and half year ended 30<sup>th</sup> September 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "listing regulations")

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures to financial data. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act 2013, as amended, read with the relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Bala & Co**

Chartered Accountants

ICAI Firm Registration No.: 000318S

V. Sriram



**Sriram Visvanathan**

Partner (Membership No.: 216203)

Place: Chennai

Date: 05-11-2020

**UDIN: 20216203AAAAGS4457**

"Sri Guru Nivas"

F2, No.21, Srinivasa Nagar, Kandanchavadi, Off OMR, Chennai - 600 096.

Mobile Nos: 9841597680 / 9566013657, Email - [contact@balacoca.net](mailto:contact@balacoca.net)

**ARUNA HOTELS LIMITED**  
**CIN : L15421TN1960PLC004255**  
**Regd Office : - Aruna Centre, 145, Sterling Road, Nungambakkam, Chennai - 600 034**  
**Phone: 04425303404, Email id :directorsaruna@gmail.com: website :www.arunahotels.com**

| UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30,2020                                                                                       |               |            |            |                 |            |            | Rs in lakhs |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|------------|------------|-----------------|------------|------------|-------------|
| Particulars                                                                                                                                                            | Quarter Ended |            |            | Half Year Ended |            | Year Ended |             |
|                                                                                                                                                                        | 30.09.2020    | 30.06.2020 | 30.09.2019 | 30.09.2020      | 30.09.2019 | 31.03.2020 |             |
| (Refer Notes Below)                                                                                                                                                    | Unaudited     | Unaudited  | Unaudited  | Unaudited       | Unaudited  | Audited    |             |
| (I) Revenue from Operations                                                                                                                                            | -             | -          | -          | -               | -          | -          |             |
| (II) Other Income                                                                                                                                                      | -             | -          | 2.04       | -               | 5.61       | 10.49      |             |
| (III) Total income (i+ii)                                                                                                                                              | -             | -          | 2.04       | -               | 5.61       | 10.49      |             |
| (IV). Expenses                                                                                                                                                         |               |            |            |                 |            |            |             |
| (a) Cost of Materials consumed                                                                                                                                         | -             | -          | -          | -               | -          | -          |             |
| (b) Purchase of stock-in-trade                                                                                                                                         | -             | -          | -          | -               | -          | -          |             |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                                                                                      | -             | -          | -          | -               | -          | -          |             |
| (d) Employee benefits expense                                                                                                                                          | 7.78          | 8.33       | 6.82       | 16.11           | 12.84      | 37.23      |             |
| (e) Finance Cost                                                                                                                                                       | 123.50        | 29.28      | 252.74     | 152.78          | 488.37     | 403.06     |             |
| (f) Depreciation and amortisation expense                                                                                                                              | 19.62         | 19.62      | 19.90      | 39.24           | 39.80      | 79.60      |             |
| (g) Other expenses                                                                                                                                                     | 41.36         | 24.83      | 20.80      | 66.19           | 72.92      | 137.01     |             |
| Total Expenses(IV)                                                                                                                                                     | 192.26        | 82.06      | 300.25     | 274.32          | 613.93     | 656.89     |             |
| (V). Profit / (Loss) before exceptional items and Tax ((III-IV)                                                                                                        | (192.26)      | (82.06)    | (298.21)   | (274.32)        | (608.32)   | (646.40)   |             |
| (VI). Exceptional Items                                                                                                                                                | -             | -          | -          | -               | -          | -          |             |
| (VII) Profit / (Loss) before tax (V-VI)                                                                                                                                | (192.26)      | (82.06)    | (298.21)   | (274.32)        | (608.32)   | (646.40)   |             |
| (VIII). Tax expense                                                                                                                                                    | 2.20          | (7.67)     | (1.89)     | (5.48)          | 122.40     | 142.17     |             |
| Current Tax                                                                                                                                                            | -             | -          | -          | -               | -          | -          |             |
| Deferred Tax                                                                                                                                                           | 2.20          | (7.67)     | (1.89)     | (5.48)          | 122.40     | 142.17     |             |
| (IX) Net Profit / (Loss) for the period from Continuing operation after tax (VII-VIII)                                                                                 | (194.46)      | (74.39)    | (296.32)   | (268.84)        | (730.71)   | (788.57)   |             |
| (X) Profit / (Loss) from discontinued operations before tax                                                                                                            | -             | -          | -          | -               | -          | -          |             |
| (XI) Tax Expense of discontinued operations                                                                                                                            | -             | -          | -          | -               | -          | -          |             |
| (XII) Profit / (Loss) from discontinued operations after tax (X-XI)                                                                                                    | -             | -          | -          | -               | -          | -          |             |
| (XIII). Profit / (Loss) for the period                                                                                                                                 | (194.46)      | (74.39)    | (296.32)   | (268.84)        | (730.71)   | (788.57)   |             |
| (XIV). Other Comprehensive Income                                                                                                                                      | -             | -          | -          | -               | -          | -          |             |
| (XV) Total Comprehensive Income for the period [ (XIII-XIV) Comprising profit/(Loss) from ordinary activities after tax and Other Comprehensive Income for the period] | (194.46)      | (74.39)    | (296.32)   | (268.84)        | (730.71)   | (788.57)   |             |
| (XVI). Paid-up equity share capital(Face Value of Rs 10.Each)                                                                                                          | 900.00        | 900.00     | 900.00     | 900.00          | 900.00     | 900.00     |             |
| Reserves Excluding Revaluation reserve/Other Equity                                                                                                                    | (8,003.82)    | (7,809.36) | (7,677.12) | (8,003.82)      | (7,677.12) | (7,734.98) |             |
| (XVII) Earnings Per Equity Share ( for Continuing Operation) (of Rs 10/- each) (not annualised):                                                                       |               |            |            |                 |            |            |             |
| (a) Basic                                                                                                                                                              | (2.16)        | (0.83)     | (3.29)     | (2.99)          | (8.12)     | (8.76)     |             |
| (b) Diluted                                                                                                                                                            | (2.16)        | (0.83)     | (3.29)     | (2.99)          | (8.12)     | (8.76)     |             |
| (XVIII) Earnings Per equity Share (for discontinued Operation)(of Rs 10/- each) (not annualised):                                                                      |               |            |            |                 |            |            |             |
| (a) Basic                                                                                                                                                              | -             | -          | -          | -               | -          | -          |             |
| (b) Diluted                                                                                                                                                            | -             | -          | -          | -               | -          | -          |             |
| (XIX) Earnings Per Equity Share (for Continuing and discontinued Operation)(of Rs 10/- each) (not annualised):                                                         |               |            |            |                 |            |            |             |
| (a) Basic                                                                                                                                                              | (2.16)        | (0.83)     | (3.29)     | (2.99)          | (8.12)     | (8.76)     |             |
| (b) Diluted                                                                                                                                                            | (2.16)        | (0.83)     | (3.29)     | (2.99)          | (8.12)     | (8.76)     |             |

**Notes:**

- These above standalone results for the Quarter and half Year ended 30th September 2020 were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meetings held on November 05, 2020. The Statutory Auditor of the Company have conducted the limited review of the above Financial Results for the Quarter Ended 30th September 2020
- These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS.
- Disclosure of segment wise information is not applicable to the Company.
- Figures for the Previous Periods have been regrouped and /or reclassified wherever Necessary to confirm with Current period presentation  
Place: Chennai  
Date: 05.11.2020

For Aruna Hotels Limited  
  
Managing Director  
M S David  
DIN:08539011

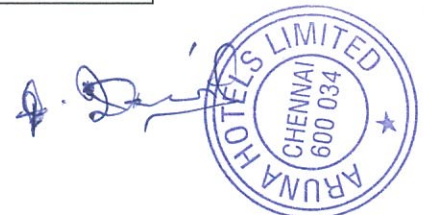


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**STATEMENT OF ASSETS AND LIABILITIES**

(Rs in Lakhs)

| Particulars                                      | September<br>30,2020 | March 31,2020    |
|--------------------------------------------------|----------------------|------------------|
|                                                  | Unaudited            | Audited          |
| <b>ASSETS</b>                                    |                      |                  |
| <b>NON CURRENT ASSETS</b>                        |                      |                  |
| Property ,Plant and Equipment                    | 9,937.88             | 10,024.21        |
| Capital Work-in -Progress                        | 3,437.29             | 2,847.39         |
| Other intangible assets                          | -                    | -                |
| <b>Financial Assets</b>                          |                      |                  |
| Investment in Joint ventures and associates      | -                    | -                |
| Investment                                       | -                    | -                |
| Other Non current financial assets               | 14.15                | 14.15            |
| Deferred Tax Assets                              | -                    | -                |
| Income Tax assets                                | -                    | -                |
| Other non Current Assets                         | 360.69               | 360.69           |
| <b>Current Assets</b>                            |                      |                  |
| Inventories                                      | -                    | -                |
| <b>Financial Assets</b>                          |                      |                  |
| Trade and other receivable                       | -                    | -                |
| Cash and Cash equivalent                         | 0.17                 | 0.31             |
| Bank balances and other cash and cash equivalent | 100.49               | 34.02            |
| Loans                                            | -                    | -                |
| Other Current financial Assests                  | -                    | -                |
| Other current assets                             | 426.46               | 343.78           |
| <b>Total Assets</b>                              | <b>14,277.13</b>     | <b>13,624.54</b> |
| <b>Equity and Liabilities</b>                    |                      |                  |
| Equy share Capital                               | 1,210.00             | 1,210.00         |
| Other Equity                                     | 187.58               | 503.53           |
| <b>Total Equity</b>                              | <b>1,397.58</b>      | <b>1,713.53</b>  |
| <b>LIABILITIES</b>                               |                      |                  |
| <b>Non Current Liability</b>                     |                      |                  |
| <b>Financial Liabilities</b>                     |                      |                  |
| Interest bearing Loans and Borrowing             | 10,367.19            | 9,812.18         |
| Other Non current financial Borrowing            | -                    | -                |
| Long term provision                              | -                    | -                |
| Other Non current Liabilities                    | -                    | -                |
| Deferred Tax Liability                           | 1,115.51             | 1,120.99         |
| <b>Current Liabilities</b>                       |                      |                  |
| <b>Financial Liabilities</b>                     |                      |                  |
| Interest bearing Loans and Borrowings            | -                    | -                |
| Trade payable                                    | 69.33                | 68.11            |
| Other current financial liabilities              | -                    | -                |
| Interest accrued yet to be paid                  | 1,227.25             | 807.75           |
| Other Current Liabilities                        | 100.27               | 101.98           |
| <b>Total of Equity and Liabilities</b>           | <b>14,277.13</b>     | <b>13,624.54</b> |



## ARUNA HOTELS LIMITED

## Cash Flow Statement

(Rs in Lakhs)

| Particulars                                                  | For the period ended on<br>September 30, 2020 | For the year ended on<br>Mar 31, 2020 |
|--------------------------------------------------------------|-----------------------------------------------|---------------------------------------|
| Profit before taxation                                       | (274.33)                                      | (646.40)                              |
| <b>Adjustments for:</b>                                      |                                               |                                       |
| Depreciation                                                 | 39.24                                         | 79.60                                 |
| Interest expense                                             | 152.78                                        | 402.89                                |
| <b>Operating cash flow before changes in working capital</b> | <b>(82.31)</b>                                | <b>(163.91)</b>                       |
| Adjustments for changes in:                                  |                                               |                                       |
| Other current assets                                         | (82.68)                                       | (189.85)                              |
| Other current liabilities                                    | (1.71)                                        | (266.01)                              |
| Trade payables                                               | 1.21                                          | 36.73                                 |
| <b>Cash generated from operations</b>                        | <b>(165.47)</b>                               | <b>(583.04)</b>                       |
| Income taxes paid                                            |                                               | -                                     |
| <b>Net cash from operating activities-A</b>                  | <b>(165.47)</b>                               | <b>(583.04)</b>                       |
| <b>Cash flows from investing activities</b>                  |                                               |                                       |
| Change in Capital work in progress                           | (589.90)                                      | (1,653.43)                            |
| <b>Net cash used in investing activities-B</b>               | <b>(589.90)</b>                               | <b>(1,653.43)</b>                     |
| <b>Cash flows from financing activities</b>                  |                                               |                                       |
| Increase/(Decrease) in other current financial liability     | 711.16                                        | 967.55                                |
| Proceeds/(Repayment) from long term borrowings               | 263.33                                        | 1,475.00                              |
| Interest paid                                                | (152.78)                                      | (402.89)                              |
| <b>Net cash used in financing activities-C</b>               | <b>821.71</b>                                 | <b>2,039.65</b>                       |
| <b>Net increase in cash and cash equivalents - (A+B+C)</b>   | <b>66.33</b>                                  | <b>(196.82)</b>                       |
| Cash and cash equivalents at the beginning of year           | 34.33                                         | 231.15                                |
| Cash and cash equivalents at the end of year                 | 100.67                                        | 34.33                                 |

