



# ARUNA HOTELS LIMITED

CIN: L15421TN1960PLC004255

August 13, 2022  
Chennai

To,  
The BSE Limited,  
Floor No. 25, PJ Towers,  
Dalal Street,  
Mumbai- 400 001

**Scrip Code:** 500016  
**ISIN:** INE957C01019

Dear Sir/ Madam,

**Sub:** Submission of Newspaper Publication of unaudited Standalone Financial Results for the quarter ended June 30, 2022

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Please find enclosed herewith newspaper publications of unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2022.

This is for your information and record.

Kindly acknowledge receipt.

Thanking you,

Yours Sincerely,

for **ARUNA HOTELS LIMITED**



**K LAKSHMI**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl: a/a

**ADITYA MEDISALES LIMITED**  
 CIN: U24240DP0900000000  
 Regd. Office: 402, 4th Floor, R.K. Centre, Ferozshah Main Road, Baroda - 390 002  
 Tel. No. (91) 222 4211 311 Website: www.adityamedisales.com

**Statement of Unaudited Financial Results for Quarter ended 30.06.2022**  
 (Regulation 52 (4), read with Regulation 52 (4), of the SEBI (LODR) Regulations, 2015)

Sl. No.	Particulars	For Quarter ended 30.06.2022 (Rs. in Lakhs)		Rs. in Lakhs
		30th June 2022 (Unaudited)	31st March 2022 (Audited)	
1	Total Income from Operations	-	2,021.95	2,021.95
2	Net Profit / (Loss) for the period (Before Tax, Exceptional and/or Extraordinary Items)	-181.19	2,021.95	3,816.50
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	-181.19	2,021.95	3,816.50
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	-189.64	1,559.77	2,933.53
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	-38,098.97	-28,233.41	133,964.30
6	Paid up Equity Share Capital	811.30	811.30	811.30
7	Reserves (including Revaluation Reserve)	359,743.69	398,032.29	398,032.29
8	Securities Premium Account	-	-	-
9	Net worth	360,554.99	398,843.59	398,843.59
10	Paid up Debt Capital / Outstanding Debt	134,495.65	139,327.33	139,327.33
11	Outstanding Redeemable Preference Shares*	-	-	-
12	Debt Equity Ratio	0.37	0.35	0.35
13	Earnings Per Share of (Rs.10/-) each (for continuing and discontinued operations)	-	-	-
14	Basic and Diluted	2.34	19.33	36.13
15	Capital Redemption Reserve	Nil	Nil	Nil
16	Debiture Redemption Reserve	13,000.00	13,000.00	13,000.00
17	Debit Service Coverage Ratio	0.13	1.27	1.27
17	Interest Service Coverage Ratio	0.56	1.26	1.26

\* The Company has not issued any preference shares.

Notes:  
 1. The above is an extract of the detailed format of quarter ended 30th June 2022 Unaudited Financial Results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full form of the quarterly financial results is available on the website of BSE Ltd and on www.adityamedisales.com.  
 2. For the other items referred Regulation 52 (4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the pertinent disclosures have been made in BSE Ltd and can be accessed on www.adityamedisales.com.

Date: August 12, 2022  
 Place: Mumbai

For and on behalf of the Board  
 Bhushan Mehta  
 Whole time Director

**Karma Energy**  
 CIN: L1101MH2017PLCT0023  
 Regd. Office: Regd. Office: 214, Empire House, D.D. N. Road, Ent. A. K. Nayak Marg, Fort, Mumbai - 400001  
 Tel. No.: 22071501-04 Fax: 22075154 Email: info@karmaenergy.com  
 Website: www.karmaenergy.com

**Extract of the Financial Results for the Quarter ended 30.06.22**  
 (Rs. in Lakhs except EPS data)

Particulars	Quarter Ended 30.06.22			Quarter Ended 31.03.22			Year Ended 31.03.2021		
	Unaudited	Audited	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited	
1 Total Income from Operations	42.99	244.76	670.48	2,948.84	-	-	-	-	
2 Net Profit / (Loss) for the period before Tax	37.47	208.23	184.21	1,842.21	-	-	-	-	
3 Net Profit / (Loss) for the period after Tax	85.82	255.66	137.32	212.82	-	-	-	-	
4 Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after Tax) and Other Comprehensive Income (after Tax))	115.72	266.07	190.43	234.71	-	-	-	-	
5 Equity Share Capital	1,156.98	1,156.98	1,156.98	1,156.98	-	-	-	-	
6 Earnings per Share of Rs. 10/- each (for Continuing and Dis-continued Operations (not annualised))	0.74	2.21	1.19	1.84	-	-	-	-	

Notes:  
 1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full form of the Unaudited Financial Results for Quarter Ended 30.06.22 is available on the website of BSE Ltd and on www.bseindia.com and on www.nseindia.com and also on the Company's website at www.karmaenergy.com.  
 2. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company as required under Regulation 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The review by the Statutory Auditor has been completed for the Quarter 30.06.22 and the Report has been forwarded to the stock exchanges. The Report does not contain any qualification.  
 3. Previous period's figures have been regrouped / reclassified wherever necessary.

For KARMA ENERGY LIMITED  
 S/-  
 Chetan D. Mehta  
 Vice Chairman  
 DIN : 00822821

Date: 12.08.2022  
 Place: Mumbai

**ARUNA HOTELS LIMITED**  
 CIN: L15421TN1900PLC004255  
 Regd. Office: Aruna Centre, 145, Sterling Road, Nungambakam, Chennai 600034, Ph: 044-2550 3404  
 Email: directors@arunahotels.com, Website: www.arunahotels.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2022**  
 (Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended 30.06.2022		Quarter Ended 31.03.2022		Year Ended 31.03.2021	
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Total income from operations	-	-	-	-	-	30.84
2	Net profit/(Loss) for the period (Before Tax, Exceptional and/or Extraordinary Items)	(95.97)	308.67	(130.00)	(259.24)	(874.30)	(874.30)
3	Net profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	(95.97)	308.67	(130.00)	(259.24)	(874.30)	(874.30)
4	Net profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	(87.90)	311.26	(127.59)	(249.26)	(1,007.66)	(1,007.66)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(87.90)	311.26	(127.59)	(249.26)	(1,007.66)	(1,007.66)
6	Equity Share Capital	3,390.00	3,390.00	900.00	3,390.00	900.00	900.00
7	Reserves (excluding Revaluation Reserve)	(7,935.45)	(7,871.20)	(8,870.31)	(7,871.20)	(8,742.93)	(8,742.93)
8	Earning Per Share (of Rs.10/- each) (For continuing and discontinued operations)* not annualised	(0.26)	0.92	(1.42)	(1.29)	(11.20)	(11.20)
a)	Basic	(0.26)	0.92	(1.42)	(1.29)	(11.20)	(11.20)
b)	Diluted	(0.26)	0.92	(1.42)	(1.29)	(11.20)	(11.20)

Notes:  
 The above is an extract of the detailed format of Unaudited Financial Results for the Quarter ended 30.06.2022 filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full form of the unaudited financial results of the Company for the quarter ended 30.06.2022 are available on the website of the Stock Exchange: www.bseindia.com and Company's website: www.arunahotels.com

Rachanaswami Venkateswaran  
 Managing Director  
 DIN: 09532159

Place: Chennai  
 Date: 12/08/2022

Limited under the Companies Act, 1956. Later, the name was changed to MINDTECK (India) Limited pursuant to fresh certificate of incorporation consequent upon change of name dated September 15, 1999 issued by the Registrar of Companies, Maharashtra, Mumbai. The CIN of the Company is L20007KA1991PLC039702.

15.2. The registered office of the Company is located at A.M.R. Tech Park, 1, 3rd Floor, No. 664, 23/24, Hosur Main Road, Bommanahalli, Bengaluru - 560006, Karnataka, India.

15.3. Mindteck, a global technology company established in 1991, provides product engineering solutions and information technology services. The Company has strong focus on offering end-to-end engineering value to industrial verticals, such as Life Sciences, Smart Energy, BFSI, Semiconductor and Public Sector, has helped many of the world's top companies with their end-to-end technology services. The Company fosters continuous innovation by investing in research and development initiatives around key emerging trends and technologies. Mindteck has offices in the US, UK, Singapore, Malaysia, Germany, Bahrain and India, and two development centres at Kolkata and Bengaluru.

15.4. The Equity Shares of the Company are listed and traded on NSE with Scrip Symbol: MINDTECK and BSE with Scrip Code: 517344 since August 2, 2016 and January 20, 1994, respectively. The ISIN of the Equity Shares of the Company is INE110801017.

16. **FINANCIAL INFORMATION ABOUT THE COMPANY**  
 The financial information about the Company on the basis of audited standalone financial statements and audited consolidated financial statements of the Company for the last three financial years ended March 31, 2022, March 31, 2021 and March 31, 2020 prepared in accordance with Ind AS is presented hereunder:

**STANDALONE FINANCIAL INFORMATION**  
 (₹ in lakhs)

Particulars	Financial year ended		
	March 31, 2022 (Audited)	March 31, 2021 (Audited)	March 31, 2020 (Audited)
<b>Total Income</b>	<b>11,780</b>	<b>10,681</b>	<b>9,415</b>
Total expenses (including finance costs and depreciation and amortisation, tax and exceptional items)	9,710	8,570	8,501
Finance cost	50	130	187
Depreciation and amortisation expense	465	564	615
Exceptional Items (Expense) / (Income)	1,652	5,993	5,993
<b>Profit before tax</b>	<b>1,463</b>	<b>1,397</b>	<b>(6,881)</b>
Tax expense	395	544	43
<b>Profit after tax</b>	<b>1,068</b>	<b>853</b>	<b>(5,924)</b>
Other comprehensive income / (loss) net of tax	1,117	862	(5,826)
Total comprehensive income	2,571	2,562	2,562
Other equity	11,629	11,460	9,627
<b>Net worth (excluding revaluation reserve on assets and non-controlling interests)</b>	<b>14,216</b>	<b>13,658</b>	<b>12,189</b>
Non-current borrowings	-	-	-
Current portion of long-term borrowings	-	-	-
Current borrowings	-	-	-
Total debt*	-	-	-

\* Total debt = current borrowings + non-current borrowings + current portion of long-term borrowings

The financial ratios of the Company as derived from the financial information about the Company for the last three financial years ended March 31, 2022, March 31, 2021 and March 31, 2020 prepared in accordance with Ind AS are set out below:

Particulars	Financial year ended		
	March 31, 2022 (Audited)	March 31, 2021 (Audited)	March 31, 2020 (Audited)
Earnings per share - basic (₹)**	3.53	3.32	(23.12)
Book value per share - diluted (₹)**	4.25	3.32	(23.12)
Earnings per share (₹)**	55.29	50.97	47.58
Return on net worth (%)**	7.72%	6.53%	(48.60)%
Debt-equity ratio**	0.00	0.00	0.00

Note: The formulae used for computation of the above ratios are as follows:  
 \*\* earnings per share = profit after tax ÷ weighted average number of Equity Shares outstanding during the year  
 \*\* book value per share = (equity share capital + other equity) ÷ number of Equity Shares outstanding at the end of the year  
 \*\* return on net worth = (profit after tax ÷ net worth excluding revaluation reserve on assets for the relevant period)  
 \*\* debt-equity ratio = total debt ÷ net worth excluding revaluation reserve

**CONSOLIDATED FINANCIAL INFORMATION**  
 (₹ in lakhs)

Particulars	Financial year ended		
	March 31, 2022 (Audited)	March 31, 2021 (Audited)	March 31, 2020 (Audited)
<b>Total Income</b>	<b>30,385</b>	<b>29,127</b>	<b>27,788</b>
Total expenses (including finance costs and depreciation and amortisation, tax and exceptional items)	27,801	26,710	27,164
Finance cost	92	165	226
Depreciation and amortisation expense	502	639	704
Exceptional Items (Expense) / (Income)	(1,818)	-	-
Share of profit / (loss) of associate	193	(71)	350
<b>Profit before tax</b>	<b>3,808</b>	<b>1,813</b>	<b>(6,407)</b>
Tax expense	477	527	73
<b>Profit after tax</b>	<b>3,331</b>	<b>1,286</b>	<b>(6,480)</b>
Other comprehensive income / (loss) net of tax	193	(71)	350
Total comprehensive income	3,524	1,015	(6,130)
Equity share capital	2,530	2,521	2,521
Other equity	15,020	11,456	10,142
<b>Net worth (excluding revaluation reserve on assets and non-controlling interests)</b>	<b>17,550</b>	<b>13,985</b>	<b>12,963</b>
Non-current borrowings	-	-	-
Current portion of long-term borrowings	-	-	-
Current borrowings	-	-	-
Total debt*	-	-	-

\* Total debt = current borrowings + non-current borrowings + current portion of long-term borrowings

The financial ratios of the Company as derived from the financial information about the Company for the last three financial years ended March 31, 2022, March 31, 2021 and March 31, 2020 prepared in accordance with Ind AS are set out below:

Particulars	Financial year ended		
	March 31, 2022 (Audited)	March 31, 2021 (Audited)	March 31, 2020 (Audited)
Earnings per share - basic (₹)**	13.19	4.31	(25.71)
Book value per share - diluted (₹)**	12.90	4.23	(25.71)
Return on net worth (%)**	18.98%	7.77%	(49.99)%
Debt-equity ratio**	0.00	0.13	0.00

Note: The formulae used for computation of the above ratios are as follows:  
 \*\* earnings per share = profit after tax ÷ weighted average number of Equity Shares outstanding during the year  
 \*\* book value per share = (equity share capital + other equity) ÷ number of Equity Shares outstanding at the end of the year  
 \*\* return on net worth = (profit after tax ÷ net worth excluding revaluation reserve on assets for the relevant period)  
 \*\* debt-equity ratio = total debt ÷ net worth excluding revaluation reserve

17.1. In accordance with Regulation 20 of the Buy-back Regulations, the Company has appointed Axis Bank Limited as the Escrow Agent for the Buy-back. The Company, the Manager to the Buy-back and the Escrow Agent have entered into an Escrow Agreement dated August 11, 2022 pursuant to which the Escrow Account in the name and style "Mindteck (India) Limited - Buy-back - Escrow Account 2022" bearing account number 9220260242023381 has been opened with the Escrow Agent. The Manager has been empowered to operate the Escrow Account in accordance with the Buy-back Regulations. The Company will deposit the applicable escrow amount in the form of cash for an amount of ₹ 3,425 Crores. (Rupees Three Crores Forty Two Lakhs and Fifty Thousand only) being 25% of the Maximum Buy-back Size ("Escrow Amount") before opening of the Buy-back in accordance with the Buy-back Regulations.

17.2. If the Company is not able to complete the Buy-back equivalent to the Minimum Buy-back Size, except for the reasons mentioned in the Buy-back Regulations, the amount held in the Escrow Account (up to a maximum of 2.5% of the Maximum Buy-back Size), may be liable to be forfeited and deposited in the Investor Protection and Education Fund of SEBI or as directed by the SEBI in accordance with the Buy-back Regulations.

17.3. The amount lying to the credit of the Escrow Account will be released to the Company on completion of all obligations in accordance with the Buy-back Regulations.

18. **LISTING DETAILS AND STOCK MARKET DATA**  
 18.1. The Equity Shares of the Company are listed and traded on NSE with Scrip Symbol: MINDTECK and BSE with Scrip Code: 517344. The ISIN of the Equity Shares of the Company is INE110801017.  
 18.2. The high, low, average market prices and total volume of Equity Shares traded in the last three financial years (April to March) and the monthly high, low, average market prices and total volume of Equity Shares traded for the six completed calendar months preceding the date of publication of Public Announcement and the corresponding volumes on BSE and NSE are as follows:

Period	High		Low		Average Price (₹)	Total volume traded in the period (No. of Equity Shares)
	High price (₹)	Date of high price	Low price (₹)	Date of low price		
<b>PRECEDING 3 YEARS</b>						
FY 2021-22	234.60	January 11, 2022	35.843	April 1, 2021	6.945	111.60
FY 2020-21	61.35	January 4, 2021	25.823	March 1, 2020	2.526	32.81
FY 2019-20	54.50	May 31, 2019	17.747	March 16, 2020	9.083	31.91
<b>PRECEDING 6 MONTHS</b>						
July 2022	146.20	July 11, 2022	98.925	July 5, 2022	5.027	120.92
June 2022	128.70	June 3, 2022	12.234	June 20, 2022	10.719	112.22
May 2022	156.25	May 4, 2022	7.775	May 26, 2022	14.559	135.18
April 2022	149.00	April 11, 2022	50.392	April 21, 2022	9.806	156.33
March 2022	194.90	March 4, 2022	11.574	March 24, 2022	5.476	31.40
February 2022	187.95	February 1, 2022	10.276	February 25, 2022	18.011	153.70

Source: www.bseindia.com  
 Note: High and low price for the period are based on intraday prices and average price is based on average price of closing price.

**NSE (Scrip Symbol: MINDTECK)**

Period	High		Low		Average Price (₹)	Total volume traded in the period (No. of Equity Shares)
	High price (₹)	Date of high price	Low price (₹)	Date of low price		
<b>PRECEDING 3 YEARS</b>						
FY 2021-22	300.20	January 11, 2022	2.69,692	April 1, 2021	16.500	111.78
FY 2020-21	61.35	January 4, 2021	1,03,625	March 1, 2020	10,368	32.70
FY 2019-20	54.50	May 31, 2019	1,25,562	March 13, 2020	53,327	31.84
<b>PRECEDING 6 MONTHS</b>						
July 2022	146.60	July 11, 2022	8,32,155	July 6, 2022	22,696	120.80
June 2022	128.70	June 1, 2022	1,16,196	June 20, 2022	37,681	112.20
May 2022	156.00	May 4, 2022	43,249	May 26, 2022	64,344	134.99
April 2022	194.00	April 11, 2022	2,24,263	April 21, 2022	49,997	156.26
March 2022	150.00	March 3, 2022	43,316	March 24, 2022	18,484	131.29
February 2022	187.10	February 2, 2022	56,092	February 23, 2022	15,157	153.76

Source: www.nseindia.com  
 Note: High and low price for the period are based on intraday prices and average price is based on average price of closing price.

18.3. The closing market prices of the Equity Shares on BSE and NSE for relevant dates, are summarized below:

Event	Date	BSE (₹)	NSE (₹)
One trading day prior to Board Meeting notice	August 2, 2022	129.90	126.00
Notice of the Board Meeting convened to consider the proposal of the Buy-back	August 5, 2022*	129.90	126.00
One trading day post notice of Board Meeting	August 8, 2022	131.70	131.75
One trading day prior to Board Meeting	August 11, 2022	132.50	132.45
One trading day post Board Meeting	August 12, 2022	151.10	151.10

\* Since the day of notice of Board Meeting falls on a holiday (Sunday), the latest trading day of notice of Board Meeting is (i.e. August 5, 2022) has been considered. The notice of Board Meeting was intimated on August 7, 2022.

19. **PRESENT CAPITAL STRUCTURE AND SHAREHOLDING PATTERN**  
 19.1. The capital structure of the Company as on the date of Public Announcement and post Buy-back indicative capital structure of the Company is set forth below:

Particulars	Pre-Buy-back as on date of PA (₹)		Post-Buy-back (₹)	
	Authorized share capital	Equity Shares	Authorized share capital	Equity Shares
2,80,00,000 Equity Shares of ₹ 10/- each	2,80,00,000	2,800	2,800	2,800
<b>Preference Shares</b>				
500,00,000 cumulative, non-convertible, redeemable preference shares of ₹100/- each	500	500	500	500
<b>Issued and subscribed, paid up equity share capital</b>				
Pre-Buy-back: 2,57,79,317 Equity Shares of ₹ 10/- each*	2,577	2,577	2,577	2,577
Post-Buy-back: 2,50,18,286 Equity Shares of ₹ 10/- each**	-			

