ARUNA HOTELS LIMITED

63rd ANNUAL GENERAL MEETING TRANSCRIPT

(Around 9.55 AM)	Moderator (CDSL) to inform about the presence of quorum
By 10.00 AM	After confirmation of the quorum - Moderator of CDSL will signal that we can go live. /Recording of the proceedings will start/
Chairman	Ladies and Gentlemen, It is 10.05 AM (IST) I welcome all the members to the 63rd Annual General Meeting of your Company. I am Suyambu Narayanan, Chairman of the meeting. I am informed that necessary quorum is present and I call the meeting to order. I am happy to be with you for the 63rd Annual General Meeting (AGM) of your Company and I thank you for your continued trust and support to the Company. I hope all of you are doing well. This meeting is being conducted through Video Conferencing, facilitated by Central Depository Services (India) Limited, CDSL. A live streaming of the meeting is also available through their website. This meeting is being held in due compliance with the matters specified in the circulars issued by the Ministry of Corporate Affairs and SEBI. The Register of Directors and Key Managerial Personnel and their shareholding and Register of Contracts are available for inspection during the Meeting in digital form through the e-voting platform of CDSL. Members seeking to inspect such documents may send an email to cs@ahlchennai.com
Chairman	I welcome my fellow Directors who are participating in the meeting through Video Conferencing: a. Mr. Radhaswamy Venkateswaran, Managing Director b. Mr. R Muralidharan, Non-Executive, Non-Independent Director c. Mrs.R. Vijayalakshmi, Additional Director- Independent Director and Chairperson of the Nomination and Remuneration Committee d. Mr. R Rajkumar, Non-Executive, Non-Independent Director and Chairman of the Stakeholders Relationship Committee 1. Mr. P Nagaraj – Chief Financial Officer 2. Ms. N.Sornalatha – Company Secretary In addition, **a)** Mr. Sriram partner of M/s Bala & Co., Chartered Accountants, Chennai, the Statutory Auditors, **b)** Mr.B.Prabhakar

	and team member Ms.Subashini of, Practicing Company Secretary, Chennai, the Secretarial Auditors and **c)** Mr. M. Damodaran of M/s M. Damodaran & Associates LLP, Practicing Company Secretaries, Chennai, as Scrutinizer, are also participating in this meeting through Video Conferencing. Before we proceed to take up the Agenda items, I would like to share a few thoughts with you.
Chairman	The notice of the 63rd Annual General Meeting and the Annual Report containing Standalone Audited Financial Statements for the year ended March 31, 2025 and Board's and Auditors' Reports, have been sent by electronic mode to those Members, whose email addresses are registered with the Company or Depositories. These documents have also been made available on the Company's website. Considering the above, the Notice is being taken as read. M/s Bala & Co., Chartered Accountants, Chennai, the Statutory Auditors, have submitted their report for the financial statements for the year ended March 31, 2025. The Auditors' report does not contain any qualifications/modified opinion or adverse remarks. There being no qualifications, the entire report is not required to be read in this meeting and the Auditors' Report is being taken as read. **Company's Performance** As on date, the Company has been successfully operating its hospitality operations under the brand name **"Pharos Hotels,"** a unit of *Aruna Hotels Limited*. This marks a significant milestone in the Company's revival journey and positions it strategically in the competitive hospitality sector. The initial phase of operations was focused on establishing essential services and facilities, streamlining processes, and laying a strong foundation for future scalability. Efforts were directed toward enhancing guest experiences, implementing operational efficiencies, and aligning resources with business objectives. **Financial Performance** The financial results reflect a significant turnaround in performance. For the year ended, the Company reported a **profit before tax of Rs. 16.18 lakhs**, compared to a **loss of Rs. (373.81) lakhs** in the previous year and a **loss of Rs. (1166.79) lakhs** in the year prior to that. This notable improvement in performance is attributable to the following: • Streamlining of operations and process efficiencies, • Optimization of costs across functions, and • Initial traction from revenue streams generated by the launch of hotel operations. The improvement demonstrates the effectiveness of management initiatives in reducing losses and steering the Company toward profitability. **Future Outlook** While the Company is still in the process of stabilizing its operations, the early success achieved provides confidence in the sustainability

	of its business model. The management has undertaken targeted marketing campaigns, strengthened digital presence, and optimized cost structures to enhance operating performance. The company initiated the renovation of the annex building, comprising of Ground plus 5 floors (G+5), commenced on 30th August 2025. The development plan includes the establishment of the following facilities: • Banquet halls with a capacity of 150 to 200 persons • A restaurant • Multiple meeting halls • Flexible office spaces The project is progressing on schedule, with an anticipated completion date set for June 2026. Upon completion, the annex is expected to generate significant revenue through commercial leasing and event hosting, contributing positively to our overall business growth and diversification strategy. The Board is confident that these measures will further strengthen the Company's position in the hospitality market, improve profitability, and create sustainable long-term value for shareholders **Acknowledgement** I would like to thank all of you, our loyal shareholders, for the confidence reposed in the company, the Board of Directors, colleagues, professional vendors, consultants, for their whole hearted support, our employees for their dedication. I wish to place on record my sincere gratitude to our bankers, customers, suppliers, State and Central governments and other regulatory authorities. I look forward to your continued support in the coming years.
Chairman	Now we may proceed with the business of the Meeting. In terms of the notice of the 63rd AGM, the following items of ordinary business are to be considered at this meeting: **Ordinary Business**: 1. To receive, consider and adopt the Standalone audited financial statements of the Company for the year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon. 2. To appoint a Director in the place of Mr. R Rajkumar (DIN: 09702403), who retires by rotation and, being eligible offers himself for re-appointment. 3. Appointment of M/s. Venkat & Rangaa LLP, Chartered Accountants, (Firm Registration No. 004597S) as Statutory Auditors of the Company and fix their remuneration. 4. Appointment of Mr. B. Prabhakar Company Secretary as Secretarial Auditor of the Company 5. Appointment of Ms. R.Vijayalakshmi (DIN: 11060612) as a Non-

Executive Independent Director of the Company

Before we proceed further, I would like to bring to your attention certain information regarding the proceedings.

As you would be aware, facility for remote e-voting on the resolutions were made available from 9.00 a.m. on September 23, 2025 till 5.00 p.m. on September 25, 2025.

Arrangements have also been made for e-voting during the meeting.

The voting is open now and will close 15 (Fifteen) minutes after the conclusion of the meeting.

Members who have not exercised their votes through remote e-voting prior AGM and attending the meeting now may cast their votes through e-voting link available on your screen. The members who have cast their vote by remote e-voting prior to the AGM shall not be entitled to cast their vote once again.

The Board of Directors has appointed Mr. M. Damodaran of M/s M. Damodaran & Associates LLP, Practicing Company Secretaries, Chennai, as the Scrutinizer for this Annual General Meeting. Based on the report of the Scrutinizer, the combined results of remote e-voting and the e-voting done at the meeting today will be announced and displayed on the website of the Company, and will also be submitted to the Stock Exchange (the BSE Limited), as per the requirements under the SEBI Listing Regulations, 2015.

The resolutions shall be deemed to have been passed as of date, i.e., 26th September, 2025.

The company had provided an opportunity for the shareholders to register themselves on or before 19.09.2025 to speak in the AGM. Since no mails received from any of the shareholders, hence there is no Q&A session

I now declare the meeting as closed. I thank you all, once again, for your presence and cooperation.