

ARUNA HOTELS LIMITED

60th ANNUAL GENERAL MEETING TRANSCRIPT

(Around 9.55 AM)	Moderator (CDSL) to inform about the presence of quorum
By 10.00 AM	After confirmation of the quorum - Moderator of CDSL will signal that we can go live. /Recording of the proceedings will start/
Chairman	<p>Ladies and Gentlemen,</p> <p>It is 10.05 AM (IST)</p> <p>I welcome all the members to the 60th Annual General Meeting of your Company. I am Suyambu Narayanan, Chairman of the meeting.</p> <p>I am informed that necessary quorum is present and I call the meeting to order.</p> <p>I am happy to be with you for the 60th Annual General Meeting (AGM) of your Company and I thank you for your continued trust and support to the Company.</p> <p>I hope all of you are doing well. This meeting is being conducted through Video Conferencing, facilitated by Central Depository Services (India) Limited, CDSL. A live streaming of the meeting is also available through their website.</p> <p>This meeting is being held in due compliance with the matters specified in the circulars issued by the Ministry of Corporate Affairs and SEBI.</p> <p>The Register of Directors and Key Managerial Personnel and their shareholding and Register of Contracts are available for inspection during the Meeting in digital form through the e-voting platform of CDSL. Members seeking to inspect such documents may send an email to cs@ahlchennai.com</p>
Chairman	<p>I welcome my fellow Directors who are participating in the meeting through Video Conferencing:</p> <ol style="list-style-type: none">a. Mr. Radhaswamy Venkateswaran, Managing Directorb. Mr. R Muralidharan, Non-Executive, Non-Independent Directorc. Mrs. Freeda Gnanaselvam Kanagiah, Independent Director and Chairperson of the Nomination and Remuneration Committeed. Mr. R Rajkumar, Non-Executive, Non-Independent Director and Chairman of the Stakeholders Relationship Committee <ol style="list-style-type: none">1. Mr. P Nagaraj – Chief Financial Officer2. Ms. K. Lakshmi – Company Secretary <p>In addition, Mr. Sriram Visvanathan of M/s Bala & Co., Chartered Accountants, Chennai, the Statutory Auditors Ms. J. Jothi of M/s J. Jothi & Associates, Practicing Company Secretaries, Chennai, the Secretarial Auditors and Mr. M. Damodaran of M/s M. Damodaran & Associates LLP, Practicing Company Secretaries, Chennai as Scrutinizer are also participating in this</p>

ARUNA HOTELS LIMITED

	<p>meeting through Video Conferencing.</p> <p>Before we proceed to take up the Agenda items, I would like to share a few thoughts with you.</p>
Chairman	<p>The notice of the 60th Annual General Meeting and the Annual Report containing Standalone Audited Financial Statements for the year ended March 31, 2022 and Board's and Auditors' Reports, have been sent by electronic mode to those Members, whose email addresses are registered with the Company or Depositories. These documents have also been made available on the Company's website. Considering the above, the Notice is being taken as read.</p> <p>M/s Bala & Co., Chartered Accountants, Chennai, the Statutory Auditors, have submitted their report for the financial statements for the year ended March 31, 2022. The Auditors' report does not contain any qualifications/modified opinion or adverse remarks. There being no qualifications, the entire report is not required to be read in this meeting and the Auditors' Report is being taken as read.</p> <p>Company's Performance</p> <p>As on date, the company is expected to start operations by end of this year. The company reported a loss after tax for financial year 2021-2022 of Rs.249.26 lakhs. We ensure and hope to do better in the next year. We will soon embark on the path to recovery of our hotel stand prepared to welcome our guests with an enhanced focus on hygiene, cleanliness and safety measures expecting our company's long- term prospects bright.</p> <p>Acknowledgement</p> <p>I would like to thank all of you, our loyal shareholders, for the confidence reposed in the company, the Board of Directors, colleagues, professional vendors, consultants, for their whole hearted support, our employees for their dedication.</p> <p>I wish to place on record my sincere gratitude to our bankers, customers, suppliers, State and Central governments and other regulatory authorities.</p> <p>I look forward to your continued support in the coming years.</p>
Chairman	<p>Now we may proceed with the business of the Meeting.</p> <p>In terms of the notice of the 60th AGM, the following items of ordinary business and special business are to be considered at this meeting:</p> <p>Ordinary Business:</p> <ol style="list-style-type: none">1. To receive, consider and adopt the Standalone Audited Financial Statements of the Company for the year ended March 31, 2022, together with the Reports of the Board of Directors and the Auditors thereon.2. To appoint a Director in the place of Mr. Ramasamy Muralidharan (DIN: 07092976), who retires by rotation and, being eligible offers himself for re-appointment. <p>Special Business:</p> <ol style="list-style-type: none">3. Regularisation of Appointment of Mr. R Rajkumar (DIN: 09702403) as a Director (Non-Executive Non- Independent) of the Company.

ARUNA HOTELS LIMITED

4. Approval for adoption of new set of Memorandum of Association ("MoA") of the Company as per Companies Act, 2013.

Before we proceed further, I would like to bring to your attention certain information regarding the proceedings.

As you would be aware, facility for remote e-voting on the resolutions were made available from 9.00 a.m. on September 20, 2022 till 5.00 p.m. on September 22, 2022.

Arrangements have also been made for e-voting during the meeting.

The voting is open now and will close 15 (Fifteen) minutes after the conclusion of the meeting.

Members who have not exercised their votes through remote e-voting prior AGM and attending the meeting now may cast their votes through e-voting link available on your screen. The members who have cast their vote by remote e-voting prior to the AGM shall not be entitled to cast their vote once again.

The Board of Directors has appointed Mr. M. Damodaran of M/s M. Damodaran & Associates LLP, Practicing Company Secretaries, Chennai as the Scrutinizer for this Annual General Meeting. Based on the report of the Scrutinizer, the combined results of remote e-voting and the e-voting done at the meeting today will be announced and displayed on the website of the Company, and will also be submitted to the Stock Exchange (the BSE Limited), as per the requirements under the SEBI Listing Regulations, 2015.

The resolutions shall be deemed to have been passed as of date, i.e., 23rd September, 2022.

The Company has not received requests from any shareholders to register themselves as speakers during the meeting.

I now declare the meeting as closed. I thank you all, once again, for your presence and cooperation.